



**CITY OF FRANKLIN
COUNCIL AGENDA REPORT**
January 4, 2016

From: Judie Milner, Finance Director

Subject: Resolution 07-16 Appropriation of Community Development Block Grant Funding received for CATCH Neighborhood Housing project.

Recommendation:

I recommend that the City Council adopt resolution 07-16 appropriating \$500,000 community development block grant funding awarded by the community development finance authority for the CATCH Neighborhood Housing project at Riverbend Mills located at 100 Memorial Street.

Motions:

Councilor moves, "I move that the Franklin City Council adopt resolution 07-16 appropriating \$500,000 community development block grant funding awarded by the community development finance authority for the CATCH Neighborhood Housing project at Riverbend Mills located at 100 Memorial Street."

Discussion:

The City was awarded the CDBG grant last month for the Riverbend Mill project. This resolution accepts and appropriates the funding for that purpose.

Fiscal Impact:

This resolution has no impact on property taxes. It is 100% federal grant.

Alternatives:

Not appropriate the funding or complete the project.

Attachments/Exhibits:

Resolution 07-16



CITY OF FRANKLIN, NEW HAMPSHIRE

"The Three Rivers City"

316 Central Street
Franklin, NH 03235

(603) 934-3900
fax (603) 934-7413
cityhall@franklinnh.org

RESOLUTION #07-16

A Resolution Relating to a Supplemental Appropriation for Fiscal Year 2016.

In the year of our Lord, Two Thousand Sixteen,

WHEREAS, the City Council of the City of Franklin has adopted a budget for Fiscal Year 2016 which began July 1, 2015, and;

WHEREAS, the City Council of the City of Franklin, New Hampshire has supported the CATCH Neighborhood Housing project at the Riverbend Mill property located at 100 Memorial Street, and;

WHEREAS, the City Council of the City of Franklin acknowledges receipt of a Community Development Block Grant in the amount of \$500,000 from the Community Development Finance Authority for the CATCH Neighborhood Housing project, Now

THEREFORE BE IT RESOLVED, that at the scheduled meeting of the City Council on Monday, January 4, 2016, the City Council of the City of Franklin, New Hampshire does hereby adopt resolution 07-16 approving the receipt of a community block development grant in the amount of \$500,000 from the Community Development Finance Authority and authorize an increase in revenues:

Federal Grants – CDBG CATCH Center Acct No. 14-9-012-33110-433 – Five Hundred Thousand Dollars (\$500,000),

And an increase in expenditure account Federal Grant Building – CDBG CATCH Account No. 14-9-012-40720-433 in the amount of Five Hundred Thousand Dollars (\$500,000),

By a roll call vote.

Roll Call:

Councilor Clarenbach	_____	Councilor Dzujna	_____
Councilor Giunta	_____	Councilor Wells	_____
Councilor Boyd	_____	Councilor Feener	_____
Councilor Desrochers	_____	Councilor Barton	_____
Councilor Starkweather	_____		

Resolution 07-16

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Approved: _____

Mayor

Passed: _____

I certify that said vote has not been amended or repealed and remains in full force and effect as of the date of this Certification and that Katie A. Gargano is the City Clerk for the City of Franklin, Franklin, New Hampshire.

A true copy, attested: _____

City Clerk

Date: _____

**CITY OF FRANKLIN
NOTICE OF PUBLIC HEARING & MEETING**

In accordance with the provision of Chapter 31, Division 2 of the Franklin Municipal Code, notice is hereby given that the City of Franklin will hold a Public Hearing on Monday, January 4, 2016 at 6:05 p.m. in the Council Chambers, Franklin City Hall regarding the Resolution 07-16, appropriating of up to \$500,000 of Community Development Block Grant Funding received for the CATCH Neighborhood Housing project.

Provisions for persons with special needs can be made by contacting the City Manager's office, via telephone or mail at least five days prior to the public hearing.

**City of Franklin
316 Central Street
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